



Corporate Governance and Sustainable Development Committee Charter

Global Green Chemicals Public Company Limited

1. Objectives

The Board of Directors has deemed it appropriate to prescribe a Corporate Governance and Sustainable Development Committee Charter to compile details relating to its composition, duties, responsibilities, and guidelines for the discharge of duties as assigned by the Board of Directors. This allows the Committee to formulate the policies, supervise, and promote sustainable development, and give advice and determine the guidelines according to the Company's corporate governance code and sustainable development appropriately and transparently, with the balance of Environmental, Social, and Governance (ESG) to create value of the Company's business growth, and sustainably create confidence and credibility of the stakeholders.

2. Composition and Qualifications of Corporate Governance and Sustainable Development Committee Members

2.1 The Corporate Governance and Sustainable Development Committee comprises at least three (3) Directors and at least one (1) being Independent Director. The Chairman of the Corporate Governance and Sustainable Development Committee must be an Independent Director.

2.2 The Corporate Governance and Sustainable Development Committee serves a term of three years. A Corporate Governance and Sustainable Development Committee Member completing a term may be reappointed by the Board of Directors.

2.3 In the case where the position of a Corporate Governance and Sustainable Development Committee Member becomes vacant for a reason other than completion of a term under 2.2, namely termination from Directorial position, resignation, or removal, and the number of Committee Members is reduced but more than half, the remaining Committee Members shall continue their duties. In case the number is fewer than half, thus making it impossible to hold a meeting, the Board of Directors may appoint another person with fitting qualifications to maintain the required number of Corporate Governance and Sustainable Development Committee Members as per this Charter. The replacement Member will serve only the remaining term of the Committee Member whom he or she replaces.

3. Scope of Duties

3.1 Corporate Governance

(1) Prescribe directions and recommend policies or practices concerning the code of business conduct and ethics, as well as anti-corruption policies and measures in accordance with the Corporate Governance system to the Board of Directors and management for use as standardized proper practices of the organization.

(2) Recommend and review the policies and practices on the responsibilities towards the Company's stakeholders and supervise, offer advice, and monitor the progress of operations concerning the Company's corporate governance, the effectiveness of which will also be evaluated.

(3) Promote the organization's integrated management and supervise effective Governance, Risk Management, Internal Control, and Compliance (GRC).

3.2 Sustainable Development

(1) Prescribe and review policies, strategies, and improve the Company's sustainable development goals with the Environmental, Social, and Governance (ESG) balance, in compliance with corporate governance based on national and global standards.

(2) Offer advice and encourage the determination of the principles, policies, and strategies as well as the Company's operations in compliance with sustainable development principles to accomplish success, and encourage Directors, executives, and employees to effectively comply with the Company's sustainable development guidelines.

(3) Supervise, monitor, assess, and disclose information on the practices of sustainable development to ensure balance, efficiency as well as maximum benefit for the Company and the stakeholders.

3.3 Others

(1) Engage in any other duty as assigned by the Board of Directors.

(2) Review the adequacy of the Charter annually and propose amendments to the Board of Directors for approval.

4. Responsibilities

The Corporate Governance and Sustainable Development Committee is responsible directly to the Board of Directors in accordance with the duties and responsibilities assigned to them. Additionally, the Board of Directors is responsible to third parties for the operation of the Company.

5. Meetings

Regularly report the execution by Independent Directors and any other report that are deemed important to the Board of Directors.

5.1 The Corporate Governance and Sustainable Development Committee should meet at least once a quarter. Members of management, executives, employees of the Company, or other relevant persons may be invited to participate in the meeting to provide opinions or submit documents or information deemed relevant or necessary.

5.2 For all meetings of the Corporate Governance and Sustainable Development Committee, the quorum will be met with the presence of at least two-thirds of all Committee Members in position at that time. In case the Chairman of the Corporate Governance and Sustainable Development Committee cannot attend a meeting, the Committee members who attend the meeting shall select a Member of the Committee to act as Chairman of the meeting.

5.3 The Corporate Governance and Sustainable Development Committee Members with a vested interest in any matter being reviewed must be excluded from the voting on that matter.

5.4 Resolution is passed by means of majority votes where one Corporate Governance and Sustainable Development Committee Member has one vote. In case of a tie, the Chairman of the Corporate Governance and Sustainable Development Committee is to cast a deciding vote.

6. Reporting

The Corporate Governance and Sustainable Development Committee must report its operations to the Board of Directors and prepare a committee report, signed by the Chairman of the Committee, in the 56-1 One Report.

7. Performance Evaluation

The Corporate Governance and Sustainable Development Committee must evaluate its performance and submit the findings of the annual evaluation to the Board of Directors.

Effective from October 14, 2022.

- Kongkrapan Intarajang -
(Mr. Kongkrapan Intarajang)
Chairman of the Board