



Risk Management Committee Charter

Global Green Chemicals Public Company Limited

1. Objectives

The Board of Directors has appointed the Risk Management Committee for prescribing the risk management policy that shall cover the entire Company. The Committee shall also oversee that the Company has in place systems or procedures of risk management to appropriately mitigate impacts on the Company's business. The composition, scope of duties, and responsibilities are set forth to ensure that the Risk Management Committee can discharge their duties effectively as delegated by the Board of Directors.

2. Composition and Qualifications of Risk Management Committee Members

2.1 The Risk Management Committee shall be comprised of at least three (3) Board Members appointed by the Board, of whom at least one (1) shall be an Independent Director. A Corporate Strategy Department executive shall act as the Secretary to the Committee.

2.2 A member's regular term of appointment shall be three years. The member's expiration of the term of office includes termination as Director of the Board, completion of tenure as member of the Risk Management Committee, resignation, or dismissal.

2.3 If the tenure of a member of the Risk Management Committee is vacant due to other reasons than regular tenure completion, and if the remaining members of the committee are reduced but still number more than half, the remaining members of the Committee may continue their duty. If the remaining members are fewer than half or half, making it impossible to hold a meeting, the Board shall appoint a new member with all required qualifications to maintain the required number of members stipulated in this Charter. The appointed member shall retain office for the remaining duration of the full term of the member whom he or she replaces.

3. Scope of Duties

3.1 The Committee shall consider and review the policy, objectives, and risk management framework consistent with the goals and strategies of the Company's business, including a risk mitigation

plan to ensure the continuity of the Company's business operations. The policy, objectives, and risk management framework are subject to annual review.

3.2 The Committee shall identify risks via scrutiny of internal and external factors that may prevent the Company from achieving its objectives. The Committee shall ensure that the impact and likelihood of identified risks are assessed and prioritized and that suitable risk mitigation strategies are used for the Company's efficient operations.

3.3 Provide opinions and recommendations on the corporate risk and investment risk management.

3.4 Monitor and evaluate the performance against the risk management framework.

3.5 Review the adequacy of the Charter annually and propose improvement and rectification to the Board for approval.

3.6 Discharge any other duty or responsibilities delegated to the Committee by the Board.

3.7 Provide opinions and recommendations on the GRC procedures.

4. Responsibilities

The Risk Management Committee reports directly to the Board of Directors in accordance with the duties and responsibilities ascribed to it while the Board is responsible for the Company's business to third parties.

5. Meetings

5.1 The Risk Management Committee should meet at least once a quarter. A member of management, executive, relevant employee of the Company, or another person may be invited to participate in the meetings to give opinions or submit documents or information deemed relevant or necessary.

5.2 For all meetings of the Risk Management Committee, the quorum will be met with the presence of at least three-quarters of all Risk Management Committee Members in position at that time. In case the Chairman cannot attend the meeting, the Risk Management Committee Members attending the meeting shall select a member of the Committee to act as the Chairman of the meeting.

5.3 The Risk Management Committee Members with a connected transaction on any matter being discussed must be excluded from voting on that matter.

5.4 Resolution is passed by means of majority votes where one Risk Management Committee Member has one vote. In the case of a tie, the Chairman of the Risk Management Committee is to cast a deciding vote.

6. Reporting

The Risk Management Committee shall report its undertakings to the Board of Directors on a quarterly basis. The report shall be signed by the Chairman of the Risk Management Committee and disclosed in the 56-1 One report.

7. Performance Evaluation

The Risk Management Committee shall annually conduct its own performance evaluation and report the results to the Board of Directors at least once a year.

Effective from December 14, 2022.

- Kongkrapan Intarajang -
(Mr. Kongkrapan Intarajang)
Chairman of the Board