Report of the Corporate Governance and Sustainable Development Committee for 2025

Pol. Gen. Suchart Theerasawat

Chairman of the Corporate Governance and Sustainable Development Committee

Dear Shareholders,

The Corporate Governance and Sustainable Development Committee places great importance on ensuring that GGC operates in accordance with the principles of good corporate governance and sustainable development. The Committee is committed to conducting business with integrity, transparency, and a zero-tolerance policy toward fraud and corruption in all forms. The Committee has adopted the principles of good corporate governance, compliance with applicable laws, rules, and regulations, as well as Governance, Risk and Compliance (GRC), and integrated them into operations at all levels. In addition, the Committee promotes enhanced stewardship of society, communities, and the environment, thereby strengthening confidence among all stakeholder groups. The Corporate Governance and Sustainable Development Committee consists of Pol. Gen. Suchart Theerasawat, Chairman, Lt. Gen. Titawat Satiantip, Mr. Kajohn Srichavanotai, and Mrs. Sirin Daengchaivat as members.

In 2025, the Committee fully performed its duties in accordance with the Charter of the Corporate Governance and Sustainable Development Committee and as assigned by the Board of Directors. A total of five meetings were held during the year, with attendance details as follows:

Name	Position	Attendance (out of five total)
Pol. Gen. Suchart Theerasawat	Chairman of the Corporate Governance and Sustainable Development Committee (Independent Director)	5/5
Lt. Gen. Titawat Satiantip	Director to the Corporate Governance and Sustainable Development Committee (Independent Director)	5/5
Mr. Kajohn Srichavanotai	Director to the Corporate Governance and Sustainable Development Committee (Independent Director)	4/5
Mrs. Sommai Siriudomset [1]	Director to the Corporate Governance and Sustainable Development Committee (Independent Director)	3/3
Mrs. Sirin Daengchaiwat [1]	Director to the Corporate Governance and Sustainable Development Committee (Independent Director)	0/1

Note [1] At the Board of Directors' Meeting No. 16/2025 held on November 12, 2025, the Board resolved to appoint Mrs. Sirin Dangchaiwat as a member of the Corporate Governance and Sustainable Development Committee, replacing Mrs. Sommai Siriudomset, who resigned from the position. Mrs. Sommai Siriudomset served as a member of the Corporate Governance and Sustainable Development Committee from April 24, 2024 to October 13, 2025.

Key Duties and Performance of the Corporate Governance and Sustainable Development Committee could be summarized as below:

1. Good Corporate Governance, Risk Management, and Compliance with Laws, Rules, and Regulations (GRC)

- Oversaw and monitored GGC and subsidiaries in the GGC Group's corporate governance practices (CG) to ensure compliance with international standards and domestic regulatory requirements, including:
  - Tracking GGC's implementation of good corporate governance to ensure alignment with domestic regulatory requirements, international standards, and the organization's strategy and business direction, and approved the Good Corporate Governance Plan to establish clear operational guidelines, monitoring processes, and measurable performance indicators.
  - Supervising the organization of the Annual General Meeting of Shareholders (AGM) for 2025, held via electronic means, to ensure a smooth and efficient meeting in compliance with applicable laws, AGM Checklist guidelines, and principles of good corporate governance. As a result, in 2025, GGC received an "Excellent" rating with a perfect score of 100 from the Thai Investors Association.
  - Providing guidance on the criteria and procedures for enabling shareholders to propose agenda items and nominate individuals for election as directors in advance of the 2026 Annual General Meeting of Shareholders.
  - Following up on and provided recommendations regarding the review of GGC's compliance with the Corporate Governance Code for Listed Companies 2017 issued by the SEC (CG Code), for submission to the Board of Directors, and ensured appropriate disclosure of GGC's practices in Form 56-1 One Report.
  - Overseeing the completeness and regulatory compliance of GGC's information disclosure, including Form 56-1 One Report, the integrated sustainability report, and information published on GGC's website. In addition, monitored and provided recommendations on the preparation of the self-assessment form for participation in the Corporate Governance Report (CGR) survey, using assessment criteria developed based on the principles of good corporate governance of the Organization for Economic Cooperation and Development (OECD). As a result, in 2025, GGC received an "Excellent" rating for the 8th consecutive year and was ranked in the Top Quartile among listed companies with a market capitalization of THB 3,001–10,000 million, as assessed by the Thai Institute of Directors (IOD).
- Reviewing policies and practices under the Corporate Governance and Business Code of Conduct Handbook to ensure alignment with current circumstances, suitability for practical implementation within GGC, and consistency with both domestic and international standards.
- Considering and reviewing the Anti-Corruption Policy, and ensuring effective implementation of anti-corruption measures in alignment with relevant standards, including those of the Thai Private Sector Collective Action Against Corruption (CAC).
- Promoting and continuously supporting organization-wide compliance with applicable laws and regulations to prevent and mitigate the risk of non-compliance. In 2025, no complaints or incidents of material non-compliance with laws or regulations that could significantly impact GGC were identified.

- Overseeing and monitoring the management of complaints received through GGC's Whistleblower Channels in accordance with the Whistleblower Policy, through quarterly reports, and providing opinions and recommendations to management to address root causes and implement appropriate preventive measures.
- Advising, supporting, and promoting an integrated organizational management approach encompassing corporate governance, risk management, internal control, and compliance (Governance, Risk Management & Internal Control and Compliance: GRC). GGC has developed and sustainably implemented Risk and Control Self-Assessment (RCSA) processes across the organization to ensure the adequacy of internal controls in accordance with SEC guidelines.
- Reviewing and approving the Good Corporate Governance, Risk Management, and Compliance (GRC) Plan for 2026 to establish clear operational guidelines, monitoring mechanisms, and measurable performance indicators for GGC's operations.

2. Compliance with Corporate Governance Promoting Equitable Care and Accountability toward All Stakeholder Groups

- Ensured that GGC's business operations exercised stewardship and accountability toward all stakeholder groups, including customers, suppliers, creditors, employees, communities, investors, shareholders, government agencies, society, the environment, as well as safety and occupational health, through quarterly reports presented by responsible units. Furthermore, the Committee provided guidance and continuously monitored performance in order to plan appropriate responses to the expectations of each stakeholder group.

3. Pursuit of Sustainable Development

- Established a long-term strategic direction for sustainable development for 2026–2030 to serve as a master plan for driving the organization forward in alignment with the United Nations Sustainable Development Goals (SDGs). The strategy covers economic, social, and environmental dimensions to strengthen confidence in sustainable business growth, create long-term value, and enhance operational standards to gain recognition at both national and international levels. The Committee also oversaw and monitored the implementation of sustainable development initiatives to ensure consistency with the defined strategy.
- Monitored GGC's sustainable development performance and promoted the enhancement of sustainability practices to meet both domestic and international standards. This included participation in and assessments by recognized organizations and frameworks, such as inclusion in the S&P Global Yearbook, assessments by the Carbon Disclosure Project (CDP), evaluation under the FTSE Russell ESG Score, submission of Communication on Progress (COP) reports to the United Nations Global Compact (UNGC), and participation in supply chain sustainability assessments such as EcoVadis, among others. GGC has formulated action plans to obtain future certifications and recognition in alignment with the Company's strategy, global developments, and rapidly evolving sustainability challenges.
- Promoted the integration of social responsibility initiatives with GGC's core business operations. Examples include the Sustainable Palm Oil Production and Procurement Project for Climate Mitigation and Adaptation (SPOPP CLIMA), which supports climate change mitigation efforts by enhancing the readiness of farmers under the Sustainable Palm Oil Production and Procurement (SPOPP) program certified by the RSPO. The project supports sustainable palm cultivation, reduction of greenhouse gas emissions in the agricultural

sector, and carbon credit assessment, contributing to GGC's progress toward achieving its Net Zero target by 2050. In addition, the Committee supported livelihood development initiatives for the Koh Kok Community Social Enterprise (SE Project) to improve community well-being. At present, the Koh Kok Community Enterprise markets its "Rice Care" products through various online channels under the brand Kohkok SMCE.

- Oversaw the disclosure of material sustainability issues and key sustainability performance in the Form 56-1 One Report, the integrated sustainability report, and GGC's communication channels to ensure transparency and completeness.

4. Execution of Duties, Assessment and Development of Directors

- Reported the performance and evaluation results of the Committee, both as a whole and through self-assessment for 2025 to the Board of Directors for acknowledgment.
- Reviewed the Corporate Governance and Sustainable Development Committee Chater to ensure alignment with its roles and responsibilities, as well as compliance with relevant rules, regulations, and applicable requirements.
- Monitored and supported the continuous development of directors in accordance with good corporate governance principles, including encouraging directors to participate in training programs organized by the Thai Institute of Directors (IOD).
- Reviewed and enhanced the quality of the performance evaluation forms of the Committee (both collective and self-assessment) to ensure their relevance to current circumstances and alignment with international standards and domestic regulatory guidelines.

Established an annual meeting plan in advance, with meetings held at least once per quarter and additional meetings convened as appropriate, to consider and acknowledge operational matters, and to submit reports and provide recommendations to the Board of Directors and Management. The Corporate Governance and Sustainability Committee places strong emphasis on ensuring that GGC strictly complies with the principles of good corporate governance, the Code of Business Ethics, and policies governing legal and regulatory compliance, as well as sustainable development. The Committee is committed to continuously enhancing the corporate governance practices of GGC and its group companies to be aligned with international standards. With a shared conviction that good corporate governance is a key factor supporting effective operations and promoting sustainable business practices, GGC aims to build trust among all stakeholder groups and to achieve recognition at the international level.

On behalf of the Corporate Governance and
Sustainable Development Committee

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(Pol. Gen. Suchart Theerasawat)
Chairman of the Corporate Governance
and Sustainable Development Committee