

## **Corporate Governance Policy**

The Board of Directors of Global Green Chemicals Public Company Limited aims to promote operational efficiency, good corporate governance and excellent management among the Company and its subsidiaries and also promoting Corporate Governance Code for listed companies 2017. This is to ensure that the GGC Group's businesses are conducted responsibly, ethically, fairly, transparently and accountably, with a clear focus on the creation of utmost benefits for the shareholders and stakeholders, towards mutual trust and sustainable growth.

To this end, the Board of Directors has established the good corporate governance policy for all Directors, Executives and Employees to observe in their discharge of duties as follows:

1. The Board of Directors shall observe the international guidelines and consistently improve on the good corporate governance in accordance with these international standards in matters relating to consideration of the rights of shareholders, the equitable treatment of shareholders, the recognition of the responsibilities of Company to stakeholders, the information disclosure and transparency, and, the roles and responsibilities of the Board of Directors.

2. The Board of Directors, the management and all employees shall to be determined in their observance of the core of the good corporate governance principle which involves Creation of long-term value, Responsibility, Equitable treatment, Accountability, Transparency and Ethics ('C-R-E-A-T-E'). Additionally, they need to ensure strict compliance with the laws and relevant regulations in all countries in which the company invests.

3. The Board of Directors shall arrange for an administrative structure with fair relationship between the board of directors, the management and the shareholders. They shall play a vital role in the determination of visions, strategies, policies and key plans. They shall ensure that a performance monitoring and evaluation system is in place, that risks are efficiently managed, that they are independent, and, that they are responsible for their discharge of duties in accordance with the good corporate governance principle.

Directors and executives shall serve as role models where morals and compliance to the GGC Group's good corporate governance policy and business ethics are concerned. They shall promote the culture of good corporate governance, responsibilities to stakeholders and ensure that human rights, consumer rights and labor rights are taken into consideration in the conduct of business. Furthermore, they shall arrange for the implementation of audit, monitoring, evaluation and review systems in order to ensure that the good corporate governance policy is fully and sustainably observed by all GGC Group personnel.