



## **Internal Audit Policy**

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The Audit Committee has deemed it appropriate to prescribe the recognition of the Internal Audit function as an important mechanism supporting the company to manage and to operate in according to the Company Policy. Thus concerning good corporate governance process, enhance the operational effective and efficiency, creditability of financial reporting and compliance with applicable laws and regulations along with risk management efficiency and sufficiency of internal control system. To provide the organization toward a successful and sustainable future.

To this end, The Audit Committee established the Internal Audit Policy to provides the practice guidance for the Internal Audit as follows:

1. The Internal Audit Function and the Internal Auditors is set up with independence in their discharge of duties thus the direct functional reporting line to the Audit Committee respectively. Therefore an appointment, transfer, termination and performance evaluation of the Head of Internal Audit Function must have the Audit Committee approval before further action. The Internal Auditors must perform their duties in an objective manner and free from conflict of interest. And they must carry out all engagement with proficiency, due professional care complying as defined in the Global Internal Audit Standards. And they must continuing development to provide quality audit services along with conduct themselves according to the Ethics and Profesionalism.

2. The Internal Audit Function and the Internal Auditors provide an independence, objective assurance services for the various activities of the Company in order to provide a reasonable assurance and opinions or conclusions regarding to the adequacy and sufficiency of internal control which response to risk occurrence to improve the effectiveness of risk management, control, and governance processes. Moreover they provide a advisory services to company's stakeholders without performing management function in order to add value and improving organization's operation to offer way to enhance governance, risk management and control process and compliance to Laws and regulation, which shall support the Company towards the accomplishment of corporate goal and objectives.

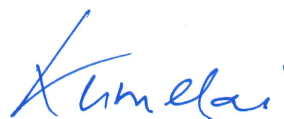
3. The Internal Audit Function and the Internal Auditors mandate an integrated improvement the quality of all aspect of internal audit activity and a commitment to exellance by continuing improve an audit process and enhance Internal auditors to improve knowledge, skills, and other competencies through continuing professional development and stay abreast of business acumend. Provide recommendations to contribute value , focus on enhancing operation efficiency. Holistic fortification technological functionalities to enhance audit activities and address the thoughttally cooperation with management along an audit process to the ease of ploblem solving and operational improvement.

4. The Head of Internal Audit function shall consistently monitor and assess an internal audit service conform as described in the Internal Audit Charter and provide a post engage client survey for gathering management, audit client and stakeholders feedbacks on an efficiency of an audit work, and identifies opportunities for improvement that constitute better practice to promote the recognition and the creditability of the Internal Audit.

5. Support compliance with PTTGC group's internal audit policy and oversee the internal audit activities of GGC group companies through the Way of Conduct framework to ensure that internal audit practices align with Global Internal Audit Standards and company direction.

The Audit Committee shall observe and serve the Company, the independent and efficiently perform Internal Audit in accordance with the Global Internal Audit Standards. Therefore shall add value and improve an organization's operations, helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes as the Internal Audit Policy setforth.

This Policy shall be in effective from 4 April 2025, onwards.



(Prof. Dr. Kumchai Jongjakapun)

Chairman of the Audit Committee

Global Green Chemical Public Company Limited