(Translation)

Minutes of the Extraordinary General Meeting of Shareholders No. 1/2026

Global Green Chemicals Public Company Limited

Date, Time, and Meeting Type

Global Green Chemicals Public Company Limited (The Company) held the Extraordinary General Meeting of Shareholders No. 1/2026 on Monday, 6 July 2026, at 09:00 a.m. via electronic means (E-EGM), in accordance with the Public Limited Companies Act B.E. 2535 (1992), as amended by the Public Limited Companies Act (No. 4) B.E. 2565 (2022), the Emergency Decree on Electronic Meetings B.E. 2563 (2020), the Notification of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings via Electronic Means, as well as all other applicable laws and regulations.

The Meeting Commenced

The Board of Directors, the management and those involved in organizing the Company's Meeting observed a minute of silence in mourning over the passing of Her Royal Highness Princess Bajrakitiyabha Narendiradebyavati Kromluangrajasarinisiribajra Mahavajrarajadhita, in remembrance of Her Royal Highness's boundless and gracious benevolence.

The Company prioritized shareholder convenience, minimized travel burdens, and reduced environmental impact in alignment with Green Meeting practices by conducting the Extraordinary General Meeting of Shareholders No. 1/2026 electronically (E-EGM) via the Inventech Connect system, integrated with Zoom Meeting. This platform was provided by Inventech Systems (Thailand) Co., Ltd., a provider of shareholder meeting management services. Inventech Systems (Thailand) Co., Ltd. complies with the relevant meeting standards and has completed a self-assessment in accordance with the guidelines of the Electronic Transactions Development Agency (ETDA). This platform also complied with the requirements and procedures prescribed under the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Ministry of Digital Economy and Society's Notification on the Security Standard of Electronic Meetings B.E. 2563 (2020), while maintaining full shareholder rights in compliance with applicable laws and regulations of the Company.

The Company required shareholders entitled to attend the meeting to verify their identity in order to obtain a Username and Password for access via the Inventech Connect system (e-Vote), in accordance with the procedures prescribed by the Company, and agree to comply with the terms and conditions for attending the Extraordinary General Meeting of Shareholders No. 1/2026.

The Company published the Notice of the Extraordinary General Meeting of Shareholders No. 1/2026, together with the details of the meeting agenda, on the Company's website on 10 June 2026, as notified to the Stock Exchange of Thailand. The notice was subsequently sent to shareholders by post on 17 June 2026.

The Company will collect, use, and disclose the personal data, images, audio, and video recordings of all meeting participants for the purpose of recording and preparing the minutes of the meeting, and managing the meeting etc. In addition, the video recordings of the meeting will be made for subsequent publication on the Company's website, in accordance with the personal data protection measures under the Personal Data Protection Act B.E. 2562 (2019), details of which have been provided together with the Notice of the Meeting.

Mr. Narongsak Jivakanun, Chairman of the Board, presided over the meeting, welcomed the shareholders, and reported the number of shareholders and the number of shares registered for the meeting. As of the Record Date, 8 June 2026, the Company had a total of 1,023,666,700 issued and paid-up ordinary shares with a par value of Baht 9.50 per share, representing the fully paid-up registered capital of Baht 9,724,833,650. At the commencement of the Extraordinary General Meeting of Shareholders No. 1/2026, there were 10 shareholders registered to attend electronically in person, representing 10,334,701 shares and 34 shareholders attending by proxy, representing 888,145,791 shares. The total number of 44 shareholders attended in person and by proxy, representing 898,480,492 shares, which accounted for 87.7708% of the total issued shares, thereby constituting a quorum in accordance with the law and the Company's Articles of Association.

The Chairman declared the Extraordinary General Meeting of Shareholders No. 1/2026 open and introduced the Company's Directors present at the meeting. At present, the Board of Directors comprised 11 members, of whom 10 members were present at the meeting, as follows:

1. Mr. Narongsak Jivakanun — Chairman of the Board
2. Mrs. Sirin Daengchaiwat — Independent Director and Chairman of Audit Committee

3. Pol. Gen. Suchart Theerasawat	Independent Director and Chairman of Corporate Governance and Sustainable Development Committee
4. Mr. Jarun Wiwatjesadawut	Independent Director, Chairman of Nomination and Remuneration Committee, Director to Audit Committee, and Director to Risk Management Committee
5. Lt. Gen. Titawat Satiantip	Independent Director, Director to Nomination and Remuneration Committee, and Director to Corporate Governance and Sustainable Development Committee
6. Mr. Kajohn Srichavanotai	Independent Director, Director to Audit Committee, and Director to Corporate Governance and Sustainable Development Committee
7. Mr. Chintapun Dansubutra	Independent Director and Director of Nomination and Remuneration Committee
8. Mr. Saroj Putthammawong	Director, Director to Nomination and Remuneration Committee, and Director to Risk Management Committee
9. Mr. Thanakorn Manoonpol	Director and Director to Risk Management Committee
10. Mr. Kridsada Prasertsuko	Director and Secretary to the Committee, Director to Risk Management Committee, and Managing Director

Prof. Dr. Kumchai Jongjakapun, Director, Chairman of Risk Management Committee, and Director to Corporate Governance and Sustainable Development Committee, was unable to attend the meeting due to prior commitments.

Three Independent Directors, namely Mrs. Sirin Daengchaiwat, Lt. Gen. Titawat Satiantip, and Mr. Kajohn Srichavanotai were appointed as proxies by certain shareholders in the meeting.

Then, Mr. Kridsada Prasertsuko, Managing Director, introduced the executives attending the meeting as follows:

1. Mr. Teerasak Na Chiangmai	Deputy Managing Director, Operational Excellence
2. Mr. Piya Suri	Deputy Managing Director, Commercial Excellence

3. Mr. Temwit Jatiyanuwat Vice President, Corporate Finance and Accounting

4. Mrs. Boodsada Seema Vice President, Corporate Affairs and Corporate Secretary

and all the Company's executives.

Subsequently, the Chairman introduced Ms. Kunnatee Kerdchana from KPMG Phoomchai Audit Company Limited, the Company's auditor, and Mr. Kongkoch Yongsavasdikul, the legal advisor from TTT & Partners Company Limited who participated to answer questions from shareholders.

Prior to proceeding with the meeting agenda, the Chairman assigned Mrs. Boodsada Seema, Company Secretary, to explain the voting procedures, vote counting, and question/comment procedures as follows:

1) Voting will be conducted through the Inventech Connect system (e-Vote) in accordance with the Company's Articles of Association, each share carries one vote. Each shareholder may have voting rights equivalent to the number of shares held or represented by proxy. Shareholders may cast their votes as "Approved," "Disapproved," or "Abstention" for each agenda item.

2) For vote counting, the Company would subtract "Disapproved" and/or "Abstention" votes from the total votes of shareholders who attend and vote, or entitled to vote, as legally required. The remaining votes would be considered "Approved" votes.

3) Shareholders must remain in the meeting until the completion of each agenda item and must cast their votes before the voting was closed for that item. Shareholders who want to leave the meeting or log out can select "User Account" and click "Register to Leave the Meeting." If shareholders left the meeting, their votes would not be counted towards the quorum, and their votes would not be considered for the remaining agenda items.

4) For voting through the Inventech Connect system, shareholders could proceed as follows: (1) Select the agenda item as determined by the Company. (2) Click the "Vote" button. (3) Select your desired vote. (4) The system would display the latest voting result. Shareholders who wished to cancel their vote could click the "Cancel Vote" button. Shareholders were able to amend their voting selections until the voting system was closed.

5) For proxies representing multiple shareholders, select "User Account" and click the "Switch Account" button to access the accounts of other principals. Switching accounts would not remove votes from the meeting database.

6) For questions or comments, the Company provided meeting participants with an opportunity to raise questions or express their opinions on matters relevant to the agenda items within an appropriate period of time through the following two channels:

Channel 1: For questions via text (Message), select the agenda, type your question, and click "Submit Question" into the system.

Channel 2: For questions via video and audio (Video Conference), select the agenda item, click "Ask via Video and Audio", and click "Confirm" to reserve your queue. The Company' staff would manage the queue and signal when to turn on the camera and microphone.

7) The Company will address questions during the meeting under the agenda item relevant to those questions. If there were numerous shareholders requesting to ask questions, the Company reserves the right to group the questions as deemed appropriate. For questions not relating to the Decrease of the Registered Capital, the Company will compile and address them under Agenda Item 2: Other Business.

8) The Company reserved the right to mute or remove video and audio from shareholders who asked questions or made comments that were inappropriate, defamatory, illegal, or violate the rights of others, disrupted the meeting, or caused distress to other participants.

9) If there were numerous shareholders requesting to ask questions via Video Conference, to conserve meeting time, the Company might request shareholders to submit questions via text (Message) for staff to collect or for the Company to address at the end of the meeting or in the minutes of the meeting.

10) For shareholders who have appointed a proxy to attend the meeting and vote on their behalf, the Company has already recorded the votes of “Approved,” “Disapproved,” and/or “Abstention” in accordance with the shareholders’ instructions in the registration system for the purpose of voting on the respective agenda items.

11) For shareholders experiencing issues with meeting access or voting, please refer to the instructions provided with the meeting invitation or select the “Help” button in the system or contact the Inventech Call Center at 02 460 9225 or via LINE Official Account @inventechconnect. In case of system disruption during the meeting, shareholders will receive an email with instructions to rejoin the meeting through the backup system.

12) Shareholders had 2 minutes to vote following the opening of the voting for each agenda item. Upon closure of the voting period for the respective agenda item, the Company proceeded to announce the voting results to the meeting for acknowledgment.

13) At this meeting, Mrs. Supatra Kerinsaguna, the legal advisor from TTT & Partners Company Limited served as the legal advisor to ensure the Extraordinary General Meeting of Shareholders was conducted transparently, legally, and in accordance with the Company's Articles of Association, while also acting as the vote-counting inspector for the meeting.

14) For questions/inquiries from foreign shareholders, the Company provided staff to translate questions into Thai. The Directors or executives would respond in Thai for the mutual understanding of all attending shareholders.

15) The vote counting for the Company's Extraordinary General Meeting of Shareholders No. 1/2026 according to the Public Limited Companies Act B.E. 2535 (1992) is categorized as follows:

<u>Agenda 1</u> To Consider and Approve the Decrease of the Registered and Paid-Up Capital from Baht 9,724,833,650 to Baht 8,189,333,600 by Reducing Par Value of the Company’s Shares and to Approve the Amendment to Clause 4 of the Company’s Memorandum of Association to be Consistent with the Decrease of the Company's Registered Capital.

This agenda required approval by not less than three-quarters (3/4) of the total votes of shareholders attending the meeting and entitled to vote.

For vote counting, votes of shareholders who attended the Meeting and were entitled to vote, and cast their votes as approval, disapproval and abstention would be counted.

<u>The Chairman’s Report to the Meeting</u>

In the early months of 2026, the Company continued to face significant global challenges, particularly the energy crisis driven by geopolitical tensions, which affected the broader energy landscape, raw material prices, and the resilience of supply chains across multiple industries. In response, the Company strengthened its operational excellence, enhanced its sales strategy to better align with evolving market demand, pursued new revenue-generating opportunities, and further integrated sustainability into its business operations. These strategic initiatives enabled the Company to enhance its resilience and adaptability while responding effectively to the evolving business environment.

The Company remains committed to three Strategic Focus pillars : Under **Strength**, the Company continues to reinforce the business fundamentals, enhance the competitiveness of the core operations, and optimize the business portfolio by transitioning from Bio-Fuels to Bio-Chemicals. Under **Growth**, the Company is pursuing new opportunities to expand Bio-Chemicals business through an asset-light strategy while advancing into high-value products (HVP). Under **Sustainability**, the Company integrates ESG principles into business operations to capture emerging low-carbon opportunities in line with global trends through ESG Roadmap, encompassing environmental, social, and governance dimensions. As a result of these strategic initiatives, the Company's overall operating performance in 2026 is expected to improve, as reflected in the first-quarter 2026 net profit of Baht 96 million.

The Company is proceeding with business and capital restructuring to support long-term growth. The Decrease of the Registered and Paid-Up Capital is intended to eliminate the accumulated accounting deficit, remove legal constraints, and position the Company to resume dividend payments when operating profits permit. As this capital reduction is solely an accounting adjustment, it will not affect shareholders' interests or the Company's cash flow. Furthermore, the Decrease of the Registered and Paid-Up Capital is expected to strengthen the Company's financial position, enhance investor confidence, and reinforce the ability to deliver sustainable long-term returns to shareholders.

Thereafter, the Chairman proceeded with the meeting agenda as follows:

Agenda 1 To Consider and Approve the Decrease of the Registered and Paid-Up Capital from Baht 9,724,833,650 to Baht 8,189,333,600 by Reducing Par Value of the Company’s Shares and to Approve the Amendment to Clause 4 of the Company’s Memorandum of Association to be Consistent with the Decrease of the Company's Registered Capital.

The Chairman requested Mr. Kridsada Prasertsuko, Managing Director, to present the details to the meeting as follows:

According to Section 139 of the Public Limited Companies Act, the Company may, after approval by its shareholders' meeting, reduce the amount of its registered capital from that already registered by reducing the value of each share or reducing the number of shares.

According to the separate financial statements ending on 31 March 2026, the Company had an unappropriated retained loss of Baht 1,286,456,993. Even if the Company has a net operating profit, the Company cannot pay dividends while it still has a retained loss. Therefore, the Company considers expedient to decrease its registered and paid-up capital from the registered capital of Baht 9,724,833,650 to

Baht 8,189,333,600 by reducing the par value of the Company's shares from Baht 9.50 each to Baht 8.00 each. The total amount of capital decrease is Baht 1,535,500,050 to compensate for the retained loss of Baht 1,286,456,993. Following the capital reduction, the Company will have no remaining accumulated losses. For the remaining amount from the capital decrease of Baht 249,043,057, the Company will record it as capital surplus from capital reduction. After the capital reduction and the par value reduction of the Company's shares, the total number of the Company's ordinary shares and paid-up ordinary shares, will remain unchanged at 1,023,666,700 shares. The details are as follows:

Components of Shareholders' Equity (Unit: Baht)	**Consolidated Financial Statements (as of 31 March 2026)**		**Separate Financial Statements (as of 31 March 2026)**	
	Before Capital Reduction	**After Capital Reduction**	**Before Capital Reduction**	**After Capital Reduction**
Issued and Paid-up Share Capital	9,724,833,650	8,189,333,600	9,724,833,650	8,189,333,600
Share Premium	89,240,250	89,240,250	89,240,250	89,240,250
Capital Surplus from Capital Reduction	0	249,043,057	0	249,043,057
Difference Arising from Business Combination under Common Control	(4,134,457)	(4,134,457)	0	0
Legal Reserve	109,234,000	109,234,000	109,234,000	109,234,000
Unappropriated (deficit) Retained Earnings	(1,104,509,910)	181,947,083	(1,286,456,993)	0
Total Equity	**8,814,663,533**	**8,814,663,533**	**8,636,850,907**	**8,636,850,907**

This capital reduction does not result in the Company's registered capital and paid-up capital falling below one-fourth of its total registered capital, in accordance with Section 139 of the Public Limited Companies Act.

In addition, to be consistent with the capital decrease, the Company is required to amend clause 4 regarding registered capital of its Memorandum of Association as follows:

"Clause 4	Registered Capital of	Baht 8,189,333,600	(Eight billion, one hundred and eighty-nine million, three hundred and thirty-three thousand, six hundred Baht)
	Divided into	1,023,666,700 shares	(One billion, twenty-three million, six hundred and sixty-six thousand, and seven hundred shares)
	With a par value of	Baht 8.00	(Eight Baht)
	Categorized into		
	Ordinary shares	1,023,666,700 shares	(One billion, twenty-three million, six hundred and sixty-six thousand, and seven hundred shares)
	Preference shares	- shares	(-)"

Effect of the capital decrease on the Company : The foregoing capital decrease will merely be the adjustment of accounting figures. There will be no distribution as a result of capital decrease to shareholders. The Company's assets and liquidity will not be decreased. There will be no effect on shareholders' equity, earnings per share and voting right of shareholders. The Company still has a future business expansion plan and does not plan to reduce the size of or cease the business.

Effect of the capital decrease on shareholders' rights and benefits : The foregoing capital decrease does not affect the value of shares of existing shareholders (in theory), the earning per share and the voting rights of shareholders.

The completion of this capital decrease is also subject to the conditions which include:

1) The Company's creditors raise no objection to the capital reduction, or in the event that any creditor objects to such capital reduction, the Company has successfully settled or satisfied the objection of such creditor to enable the capital reduction to proceed in accordance with the law; and

2) The acceptance, by the Public Limited Companies Registrar, of the Company's application to register the decrease of its capital. Upon obtaining approval from the Shareholders' Meeting, the Company shall notify creditors of the resolution to reduce the capital within 14 days from the date of the shareholders' resolution. Creditors shall be given a period of two (2) months from the date of receipt of such notice to submit any objections. In addition, the Company shall publish the resolution in a newspaper within 14 days from the date of the shareholders' resolution, in accordance with Section 141 of the Public Limited Companies Act.

After the presentation, the Chairman asked the Meeting if there were any comments or questions regarding the agenda item. If there were a lot of questions and any questions were not answered at the Meeting, the Company would collect and record all questions and answers in the minutes of the Meeting.

Shareholders raised comments and questions as follows:

1. **Ms. Sukanlaya Sotananan** ,Shareholder, asked when the Company expects to resume dividend payments following the registered capital reduction, the expected dividend payout ratio, and the Company's view on the dividend-paying capacity in 2026 ?

2. **Ms. Supaporn Paksirikul**, the proxy representing the Thai Investors Association, asked upon completion of the Company's capital reduction through a reduction in the par value of its shares to offset accumulated losses, when does the Company expect to resume dividend payments to shareholders at the earliest? Furthermore, what dividend policy, including the target dividend payout ratio as a percentage of net profit, does the Company intend to adopt?

Mr. Kridsada Prasertsuko, Managing Director, answered and clarified that, following the capital reduction, the Company is not yet in a position to disclose details, estimate the dividend amount, or specify a definite timeline for dividend payment, as any dividend declaration will depend on the Company’s future operating results, financial position and business environment. Nevertheless, the Company will determine dividend payments in accordance with the dividend policy, which provides for a dividend payout of not less than 30% of the Company's net profit after tax and the appropriation of the statutory reserve.

3. **Ms. Sukanlaya Sotananan,** Shareholder, asked whether the registered capital reduction would affect the Company’s business operations and strategic direction, and if so, how the Company intends to drive sustainable business growth in the period ahead? (Question Not answered During the Meeting)

The Company clarified that the Company remains firmly committed to conducting the business in line with the established strategic direction and business plan, driven by three strategic focuses. First, the Company aims to strengthen core business through effective cost management, optimization of asset utilization, and portfolio transformation toward high value-added products. Second, the Company seeks to drive future growth by expanding bio-chemicals and high value products (HVP) businesses, leveraging expertise in oleochemicals, establishing customer base, and strategic business partnerships to increase the contribution of higher-margin products to revenue portfolio. Third, the Company is committed to integrating sustainability principles throughout the business operations, encompassing raw material procurement, manufacturing processes, product development, and the delivery of low-carbon products that meet evolving customer needs. The Company believes that these strategic initiatives will support the successful execution of business plan, enhance long-term profitability, and strengthen capacity to deliver sustainable shareholder returns, including the continued payment of dividends in the future.

After all shareholders’ questions and comments had been addressed, the Chairman asked the Meeting to cast votes on this agenda and requested the Company Secretary to report the results of the total number of the votes of the shareholders who attended the Meeting and voted as follows:

Approved	898,480,493	votes	Representing	100.0000%
Disapproved	0	votes	Representing	0.0000%
Abstention	0	votes	Representing	-

<u>**Resolution**</u> The Meeting resolved by a vote of no less than three-quarters (3/4) of total number of votes of shareholders attending the meeting and entitled to vote, approved the decrease of the registered and paid-up capital from Baht 9,724,833,650 to Baht 8,189,333,600 by reducing the par value of shares and the amendment to Clause 4, in order to align with the proposed reduction of the Company's registered capital.

Agenda 2 Other Business (if any)

This agenda item was designated for shareholders to raise inquiries or for the Company's Board of Directors to clarify any questions or concerns from the shareholders (if any). Accordingly, no other matters would be presented for approval, and no resolutions would be passed under this agenda.

The Chairman asked the Meeting if there were any questions or comments. If there were a lot of questions, the Company reserved the right to select questions for response as deemed appropriate. Any questions not answered during the meeting would be recorded, along with their answers, in the minutes of the meeting.

Shareholders raised additional questions and comments as follows:

1. **Ms. Supaporn Paksirikul**, The proxy representing the Thai Investors Association, raised the following questions:

1) Apart from recognizing impairment losses on investments, does the Company have any approaches or plans to manage the remaining assets or investments in the ethanol joint venture, such as a full divestment or a restructuring of the business model, in order to enhance asset utilization efficiency and mitigate potential impacts on the Company's future operating performance?

2) When the Company expects to commence commercial revenue recognition from the High-Value Bio-Chemical product development projects — such as raw materials for cosmetics, environmentally friendly packaging, and ingredients for the food and pharmaceutical industries — under the new strategic direction, and to what extent the Company assesses that such projects will be able to replace the revenue contribution from existing core businesses?

Mr. Kridsada Prasertsuko, Managing Director, answered and clarified as follows:

1) Currently, the Company and business partner are in the process of evaluating approaches to restructure GKBI's ethanol business, while implementing cost control measures and enhancing production efficiency at the plant. In parallel, they are also studying the potential conversion of ethanol production processes into bio-chemical businesses to strengthen operational flexibility and competitiveness. The Company aims to complete the business restructuring of GKBI by 2026. However, as the Company has already fully recognized impairment losses on the investment in GKBI, no further losses from such investment are expected to be recognized in the future.

2) The Company is currently accelerating the expansion of high-value products (HVP) portfolio, particularly through bio-based solvent products called Bio-Sovell, with the objective of continuously enhancing EBITDA margin. However, the development of HVP products requires a certain period to establish a customer base, conduct product testing prior to commercialization, and obtain relevant regulatory approvals, such as those from the Food and Drug Administration (FDA), the Thai Industrial Product Standards (TISI), and other relevant certifications. This generally requires a pre-marketing period of approximately two to three years. Accordingly, the Company aims to achieve an EBITDA contribution from HVP business of approximately 15% in the future.

2. Mr. Pongsak Uratchananon, Shareholder, asked in the event that the government revises biodiesel blending policy from B7 to B5, how has the Company prepared any plans or strategies to address and mitigate the potential impacts arising from such policy change?

Mr. Kridsada Prasertsuko, Managing Director, clarified that the increase in demand for biodiesel (B100) driven by government policy provides short-term support to the Company. To capitalize on this opportunity, the Company focuses on four key management areas, namely: margin management of Methyl Ester, Fatty Acid, and Refined Glycerin products; cost control of raw materials, transportation, and utilities; improvement of production utilization rates through trading activities, tolling arrangements, and production optimization; and acceleration of projects that generate incremental revenue and profit. In the long term, however, the Company aims to restructure biodiesel business to support the development of bio-chemical operations, in line with strategic transition from a bio-energy business to a bio-chemicals business through an asset-light strategy.

After all comments and questions had been addressed, the Chairman stated that the Meeting had considered all agenda items specified in the Invitation to the Extraordinary General Meeting of Shareholders in accordance with the corporate governance principles and for vote counting verification purposes, the Company would electronically record all shareholder voting results from this meeting.

Subsequently, the Chairman informed the Meeting of the number of shareholders attending the meeting via electronic means. A total of 13 shareholders attended in person electronically, representing 10,436,002 shares. A total of 34 shareholders granted proxies, representing 888,145,791 shares. A total of 47 shareholders attended the meeting in person and by proxy, representing 898,581,793 shares, equivalent to 87.7806% of the total shares issued. The Company had completed the verification of the voting results.

The Chairman expressed sincere appreciation to all shareholders and stakeholders for their continued trust and unwavering support of the Company's operations. Also expressed his gratitude for their time and participation in the Extraordinary General Meeting of Shareholders No. 1/2026, which was convened via the Company's electronic platform on this occasion.

The meeting was adjourned at 10:00 a.m.

-Narongsak Jivakanun-
Signed…………………………………… Chairman of the Board

(Mr. Narongsak Jivakanun)

Chairman of the Meeting

-Kridsada Prasertsuko-
Signed...

(Mr. Kridsada Prasertsuko)

Managing Director and Secretary to the Committee